



Press Release

GreenthesiS S.p.A. has finalized a Joint Venture with GKSD S.r.l. (a company within the San Donato Group) to offer highly specialized services in the environmental treatment sectors, waste management, hospital waste sanitization, environmental remediation and energy production and recovery, including renewable energy

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Segrate, December 20, 2023

GreenthesiS S.p.A. announces that it finalized yesterday the entry, to the extent of 40%, into a new company named GKSD Green Solutions S.r.l. with partner GKSD S.r.l. (a company belonging to the San Donato Group). The purpose of the operation is to combine their respective capabilities and know-how to develop activities, especially in emerging countries, including:

- Design, construction, management, and maintenance of waste treatment plants, both solid and liquid, hazardous and non-hazardous, including in particular:
 - Waste-to-energy plants generating electricity and/or thermal energy;
 - Recycling and recovery of material and/or energy from waste;
 - Composting;
 - Sterilization and treatment of healthcare waste;
 - Treatment of wastewater and sludge;
 - Production and utilization of energy, hydrogen, biogas, biomethane, and other energy vectors, as well as other renewable energies.

- Soil and groundwater remediation activities for polluted sites;

- Production, transformation, sale, distribution, transport, use, and recovery of energy.

It is expected that GKSD Green Solutions S.r.l. will also operate abroad, mainly in Eastern Europe, North African countries, and Asian countries.

Giovanni Bozzetti, Chairman of GreenthesiS S.p.A., stated: *“We are particularly proud to have formed this Joint Venture with such an important partner as the San Donato Group, through which we can pool the technical excellence and know-how that distinguishes our two industrial realities and, in this way, promote “Made in Italy” beyond national borders regarding sustainability and environmental protection.”*

Kamel Ghribi, Chairman of GKSD, declared after signing the agreement: *“This is a strategic initiative for our future: we intend to contribute to the energy transition as protagonists. The results achieved by the San Donato Group in terms of sustainability and the commitment we continue to make, together with GKSD’s choices and investments, demonstrate our commitment and inspire this decision which - we are sure - will bring great environmental, economic, and social results.”*

In the context of this operation, Greenthesi S.p.A. received assistance from Chiomenti Studio Legale, while GKSD S.r.l. received assistance from BonelliErede.

Finally, it should be noted that the aforementioned operation is not considered significant pursuant to Article 71 of the CONSOB Issuers’ Regulation, which is why it was not necessary to prepare and publish the related information document.

Greenthesi S.p.A. is the leading independent pure player listed in Italy, specializing in the integrated management of the waste cycle based on circular economy principles and environmental sustainability. Specifically, Greenthesi Group operates in the following areas: treatment, recovery, multi-material valorization - following circular economy principles - and disposal of industrial, urban, special, and assimilable-to-urban waste; reclamation and environmental remediation; environmental engineering activities; waste-to-energy incineration; production of electricity from renewable sources and advanced biofuels.

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